

**C O N T A C T :**

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**F o r I m m e d i a t e R e l e a s e**

**CATHCART GROUP – A DEVELOPER MOVING FORWARD WITH VISION**

**CHARLOTTESVILLE, VA**

Cathcart Properties, a 25-year-old Charlottesville development company is changing its corporate name to Cathcart Group. “As we’ve planned for the economic recovery, we have honed our organizational focus with a vision for the new era” said Todd Dofflemyer, CEO of Cathcart Group.

In June of 2009, Cathcart Group promoted Todd Dofflemyer to CEO to lead the group’s family of companies, while Rip Cathcart continues his visionary leadership as the company’s Chairman. “We understand the importance of high entrepreneurial energy, forward thinking, and dedication to quality,” said Dofflemyer, “and we look forward to the exciting opportunities that lie ahead.”

Cathcart Development and Cathcart Management have a reputation for creating, building, and managing high-quality residential communities based on a keen understanding of the high-end rental, town home, and condominium markets. In the last several years, market conditions have driven the need to add a construction team and a team focused on senior living – Cathcart Construction and Cathcart Senior Living.

“Our skill in executing well-planned development strategies drives our core purpose,” commented Rip Cathcart, Chairman of Cathcart Group. “That purpose is to improve communities and lifestyles.”

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